GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Housing Department – WSHP – Budget Estimates-2019-20 – Loans obtained from GIC of India, Mumbai and its subsidiaries - Sanctioned to A.P. State Housing Corporation Limited for execution of WSHP – Administrative Sanction for an amount of Rs. **5,17,05,318/-** (Rupees Five Crores Seventeen Lakhs Five Thousand Three Hundred and Eighteen only) towards payment of installment of Principal and Interest falling due on 31.03.2020 – Accorded - Orders – Issued.

HOUSING (R&UH.A2) DEPARTMENT

G.O.MS.No. 2 **Dated: 10-03-2020**

Read the following:-

1) From the JAO, O/o the Commissioner, WSHP, Lr.Rc.No.B/8/2016 /WSHP / GIC, dt.11.2.2020
2) G.O.Rt.No.390, Finance (DM) Department, Dt:19-02-2020.

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O R D E R:-

In the G.O 1st read above, the Junior Accounts Officer, O/o. Commissioner, Weaker Sections Housing Programme, Tadepalli has requested the Government to issue necessary Administrative Sanction Order for an amount of Rs. **5,17,05,318/-** (Rupees Five Crores Seventeen Lakhs Five Thousand Three Hundred and Eighteen only) towards payment of installment of Principal and Interest to the GIC of India and its subsidiaries which is due on 31.03.2020.

2. In the G.O. 2nd read above, the Finance (DM) Department have issued Budget Release Order for an amount of Rs. **5,17,05,318/-** (Rupees Five Crores Seventeen Lakhs Five Thousand Three Hundred and Eighteen only) from the Budget Estimates provision 2019-20 in relaxation of quarterly regulation towards meeting the expenditure.

3. In pursuance of the orders issued in the G.O. 2nd read above, Government hereby accord administrative sanction for an amount of Rs. **5,17,05,318/-** (Rupees Five Crores Seventeen Lakhs Five Thousand Three Hundred and Eighteen only) from the Budget Estimates Provision 2019-20 in relaxation of quarterly regulation towards payment of instalment of Principal and interest on loans taken from General Insurance Corporation of India (GIC) for construction of houses for weaker sections.

4. The expenditure of Rs.3,81,30,499**/-** (Rupees Three Crores Eighty one Lakhs Thirty Thousand Four Hundred and Ninety Nine only) towards payment of installment of Principal and the expenditure of Rs.1,35,74,819/- (Rupees one crore thirty five lakhs and seventy four thousand eight hundred and nineteen only) towards payment of Interest on principal amount may be ordered to be debited to the following head of accounts:-

(Rs.in Lakhs)

S. No.	Head of Account	Charged/ Voted	Provision in BE 2019-20	Additional Amounts Sanctioned	Amount Reappro-priated	Total Provision in BE 2019-20	Amount Already Authorised	Amount Authorised Now	Balance Amount Available
Scheme Name: Interest on Loans from General Insurance Corporation of India for Construction of Houses for Weaker Sections **Drawing Officer**: 27001102001(DIR WEAKER SEC HOUSING PROGRAMME) **Remarks**: towards payment of interest amount for the loans raised by Weaker Sections Housing Programme from GIC									
1	2049012000018450456	C	277.20	0.00	0.00	277.20	135.74	135.75	5.70
Scheme Name: Loans From General Insurance Corporation (GIC) of India For Construction of Houses For Weaker Sections **Drawing Officer**: 27001102001(DIR WEAKER SEC HOUSING PROGRA) **Remarks**: towards payment of principal amount for the loans raised by Weaker Sections Housing Programme from GIC									
2	6003001040004560561	C	400.00	0.00	0.00	400.00	0.00	381.30	18.69
Total			**677.20**	**0.00**	**0.00**	**677.20**	**135.74**	**517.05**	**24.39**

(PTO)

5. The procedure of drawal of funds is loan Bill. The Commissioner, Weaker Sections Housing Programme is the Drawing Officer. The Commissioner, Weaker Sections Housing Programme is authorized to draw an amount of Rs.**5,17,05,318/**- (Rupees Five Crores Seventeen Lakhs Five Thousand Three Hundred and Eighteen only) towards payment of installment on loan taken from GIC of India and its subsidiaries which is due on 31.03.2020.

6. The Commissioner, Weaker Sections Housing Programme is also authorized to prefer the bill for making of the payment of Principal and interest on loans taken from GIC of India and its subsidiaries on or before 31.03.2020 by way of RTGS.

(**BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)**

AJAY JAIN
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Commissioner,
Weaker Sections Housing Programme, Tadepalli, Guntur District.
The Managing Director.
A.P. State Housing Corporation Ltd., Tadepalli, Guntur District.
Copy to:
The Assistant Secretary to Government, Finance (Claims) Department
The DTA., Vijayawada
The Pay and Accounts Officer, A.P., Vijayawada.
The Accountant General, A.P.
The Finance (DM) Department,
The Executive Director, GIC of India, Mumbai
SC / SF

//FORWARDED :: BY ORDER//

SECTION OFFICER